

Leaving a legacy to Romsey Mill

Leaving a gift to Romsey Mill in your will is a straightforward, easy and cost effective way to support our work with young people, children and families.

We are very grateful that you are considering giving to Romsey Mill in this way, and helping to provide a lasting legacy that will help to make a huge difference to young lives into the future.

Legacy Clause Wordings

We would always recommend that you use a solicitor when making or updating your Will. We have prepared some suggested wordings for legacy clauses to assist you. You may like to print this sheet and take it when you visit your solicitor. Please note that wording may be different in places other than England and Wales and we strongly advise that you seek professional advice if your estate will be managed outside of these areas.

Pecuniary legacy (A fixed amount of money)

I give the sum of £_____ [pounds] (include words and figures) free of tax to Romsey Mill, Hemingford Road, Cambridge, CB1 3BZ, (registered charity number 1069905) to be used for general charitable purposes and direct that the receipt of the Treasurer or duly authorised officer of Romsey Mill shall be a sufficient discharge for my executor/trustees.

Residual legacy (A share or percentage of your residuary estate)

These legacies are paid after all other legacies have been paid. This ensures that your family and loved ones are cared for, and it keeps in step with inflation.

I give the whole of my real and personal property not hereby or by any codicil hereto specifically disposed of after payment of my debts pecuniary legacies funeral and administration expenses and any taxes in respect of estate to Romsey Mill, Hemingford Road, Cambridge, CB1 3BZ, (registered charity number 1069905) for its general charitable purposes and direct that the receipt of the Treasurer or duly authorised officer of Romsey Mill shall be a sufficient discharge for my executor/trustees.

OR

I give ...% to Romsey Mill, Hemingford Road, Cambridge, CB1 3BZ, (registered charity number 1069905) to be used for its general charitable purposes and declare that the receipt of the Treasurer or duly authorised officer shall be sufficient to discharge my executors.

Specific legacy (A specific item or legacy)

I give my [short description of property, asset or item to be given] free of all inheritance tax to Romsey Mill, Hemingford Road, Cambridge, CB1 3BZ, (registered charity number 1069905) to be used for its general charitable purposes and I direct that the receipt of the Treasurer or the duly authorised officer of Romsey Mill shall be a sufficient discharge for my executor/trustees.

Making an addition to a current will (using a codicil)

If you would like to add a gift to Romsey Mill to your existing Will, you can easily do so by using a codicil. A codicil is a supplement to a Will that can make changes or amends and allow additions to part of that Will. Again we do recommend that you seek the advice of a Solicitor. If the provisions in your will are complicated it may be better to make a new Will rather than add a Codicil. Your Solicitor will advise you as to the best approach.

Simply write out the following suggested words completing the necessary details. If you have made more than one Will, it is important to ensure that this codicil relates to your most recent Will. It is also important, to avoid confusion, to identify clearly whether this is the first codicil to your Will, second, third and so forth.

I (Full name) of (Address including Postcode) declare this to be the (first, second, third) Codicil to my Will, dated and made the Day/Month/Year (date of original Will) give (use the same words and clauses as stated above for Pecuniary, OR Residual OR Specific legacies as appropriate).

What next?

1. Date the bottom of the codicil.
2. You must have two adult witnesses. No beneficiary or executor of your Will (or anyone who is married to you or in a civil partnership with you, a beneficiary or executor) can be a witness. Witnesses do not have any right to see what is in the codicil unless you choose to show them.
3. Sign your name in the presence of the two witnesses. Ask them to sign and write their names, addresses and occupations on the reverse of the codicil. All of you must be present while each of you signs.
4. Keep the codicil in a safe place with, but not attached to, your current Will.
5. Send or give a copy of the Will and codicil (in a sealed envelope, if you prefer) to your executor or trusted friend. Indicate with a note where the originals are held. It is important that the original Will and codicil are kept together and that those who have a copy of your Will also have a copy of the codicil. This will minimise the potential for later confusion.

Further information

Please seek professional advice when making your Will. The Law Society website has some useful guidance, which can be a helpful starting point:

www.lawsociety.org.uk/for-the-public/common-legal-issues/making-a-will

If you'd like to have a chat with us about leaving a legacy to Romsey Mill, please contact Neil Thompson on 01223 213162 or email neil.thompson@romseymill.org